SASKATCHEWAN

Report to the Legislative Assembly of Saskatchewan on the Financial Statements of Crown Agencies for Years Ending in the 2009 Calendar Year

May 2010

Office of the Provincial Auditor

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Vision

We envision effective, open, and accountable government.

Mission

We serve the people of Saskatchewan through the Legislative Assembly by fostering excellence in public sector management and accountability.

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SASKATCHEWAN

May 4, 2010

The Honourable D. Toth
Speaker of the Legislative Assembly
Room 129, Legislative Building
REGINA, Saskatchewan
S4S 0B3

Dear Sir:

I have the honour to submit my *Report to the Legislative Assembly of Saskatchewan on the Financial Statements of Crown Agencies for Years Ending in the 2009 Calendar Year* in accordance with the provisions of Section 14 of *The Provincial Auditor Act*.

Respectfully submitted,

Brian Atkinson, FCA
Acting Provincial Auditor

/cp

Report on the Financial Statements of Crown Agencies for Years Ending in the 2009 Calendar Year

Purpose 1

Background 1

Results 2

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Purpose

The purpose of this Report is to inform the Legislative Assembly of our Office's views on the financial statements of Crown agencies audited by appointed auditors for years ending in the 2009 calendar year. This Report does not include our views on the financial statements of Crown Investments Corporation of Saskatchewan (CIC) and its related entities. We provide our views on those entities in a separate report.

Background

The Assembly allows the Government to appoint auditors to examine and report on certain Crown agencies. The Provincial Auditor, however, retains overall responsibility for the audits of all Crown agencies.

In June 1994, the *Report of the Task Force on Roles, Responsibilities and Duties of Auditors*[1] recommended how the audit system for CIC and its subsidiary Crown corporations could function more efficiently and effectively. In April 1995, Treasury Board decided that all Crown corporations and agencies should comply with the Task Force's recommendations. Our Office, Crown agencies, and appointed auditors use the Task Force's recommendations to better serve the Assembly's needs. The Task Force recommended that we give the Assembly a report listing the agencies in whose audits we participated.

The objectives of each audit are to form the following opinions and to report the results to the Assembly.

- An opinion on the rules and procedures used by the agency to safeguard public resources.
- An opinion on the agency's compliance with the authorities governing its activities related to financial reporting, safeguarding public resources, revenue raising, spending, borrowing, and investing.
- An opinion on the reliability of the agency's financial statements.

[1] For a copy of this report, see our website at www.auditor.sk.ca/rrd.html

In our 2009 Report – Volume 3, we reported the results of the audits that were completed by October 31, 2009. We will report the results of the remaining audits in 2010. The appointed auditors' reports on the reliability of each Crown agency's financial statements are attached to the respective financial statements.

The Government's summary financial statements include the financial results of all Crown agencies controlled by the Government. *Public Accounts 2008-09 – Volume 1* includes my auditor's report on the Government's summary financial statements for the year ended March 31, 2009.

Results

We participated in all audits of Crown agencies, except as noted below.

- We rotate our audits of the seven regional colleges, i.e., we do not audit every regional college each year. We participate in the audits of three regional colleges each year.

The following table includes all Crown agencies whose accounts are audited by appointed auditors. It lists the appointed auditor's name, the agency's year-end date, whether we participated in the audit, and whether the agency's financial statements are reliable.

Report on the Financial Statements of Crown Agencies for Years Ending in the 2009 Calendar Year

Crown Agency	Appointed Auditor	Year-end Date	Participated in Audit	Financial Statements are Reliable
Agricultural Credit Corporation of Saskatchewan	Meyers Norris Penny LLP	March 31, 2009	Yes	Yes
Carlton Trail Regional College	Dudley & Company LLP	June 30, 2009	No	
Community Initiatives Fund	Virtus Group LLP	March 31, 2009	Yes	No
Crop Reinsurance Fund of Saskatchewan	KPMG LLP	March 31, 2009	Yes	Yes
Cumberland Regional College	NeuPath Group	June 30, 2009	Yes	Yes
Cypress Regional Health Authority	Stark & Marsh	March 31, 2009	Yes	Yes
Five Hills Regional Health Authority	Virtus Group LLP	March 31, 2009	Yes	Yes
Great Plains College	Stark & Marsh	June 30, 2009	Yes	Yes
Heartland Regional Health Authority	KPMG LLP	March 31, 2009	Yes	Yes
Keewatin Yatthé Regional Health Authority	Meyers Norris Penny LLP	March 31, 2009	Yes	Yes
Kelsey Trail Regional Health Authority	Meyers Norris Penny LLP	March 31, 2009	Yes	Yes
Mamawetan Churchill River Regional Health Authority	Deloitte & Touche LLP	March 31, 2009	Yes	Yes
Métis Development Fund	Deloitte & Touche LLP	December 31, 2009	Yes	Yes
Municipal Financing Corporation of Saskatchewan	Dudley & Company LLP	December 31, 2009	Yes	Yes
Municipal Employees' Pension Commission	Deloitte & Touche LLP	December 31, 2009	Yes	Yes
Northlands College	Deloitte & Touche LLP	June 30, 2009	No	
North Sask. Laundry & Support Services Ltd.	Meyers Norris Penny LLP	March 31, 2009	Yes	Yes
North West Regional College	Johnson Holm Svenkeson	June 30, 2009	Yes	Yes
Operator Certification Board	Mintz & Wallace	March 31, 2009	Yes	Yes
Parkland Regional College	Skilnick Besler Miller Moar & Co.	June 30, 2009	No	
Prairie North Regional Health Authority	Menssa Baert Cameron Odishaw	March 31, 2009	Yes	Yes
Prince Albert Parkland Regional Health Authority	Meyers Norris Penny LLP	March 31, 2009	Yes	Yes
Public Employees' Pension Plan	Meyers Norris Penny LLP	March 31, 2009	Yes	Yes
Saskatchewan Agricultural Stabilization Fund	KPMG LLP	March 31, 2009	Yes	Yes
Saskatchewan Communications Network Corporation	KPMG LLP	March 31, 2009	Yes	Yes
Saskatchewan Crop Insurance Corporation	KPMG LLP	March 31, 2009	Yes	Yes
Saskatchewan Grain Car Corporation	Skilnick Besler Miller Moar & Co.	July 31, 2009	Yes	Yes
Saskatchewan Housing Corporation	KPMG LLP	December 31, 2009	Yes	Yes

Report on the Financial Statements of Crown Agencies for Years Ending in the 2009 Calendar Year

Crown Agency	Appointed Auditor	Year-end Date	Participated in Audit	Financial Statements are Reliable
Saskatchewan Lotteries Trust Fund for Sport, Culture, and Recreation	Virtus Group LLP	March 31, 2009	Yes	No
Saskatchewan Pension Plan	Deloitte & Touche LLP	December 31, 2009	Yes	Yes
Saskatchewan Trade and Export Partnership Inc.	KPMG LLP	March 31, 2009	No	**
Saskatchewan Watershed Authority	Deloitte & Touche LLP	March 31, 2009	Yes	Yes
Saskatoon Regional Health Authority	KPMG LLP	March 31, 2009	Yes	Yes
Southeast Regional College	Cogent Business Consulting	June 30, 2009	No	
Sun Country Regional Health Authority	Virtus Group LLP	March 31, 2009	Yes	Yes
Sunrise Regional Health Authority	Parker Quine LLP	March 31, 2009	Yes	Yes
Thomson Meats Ltd.	Meyers Norris Penny LLP	December 31, 2008	Yes	Yes
Thomson Meats Ltd.	Meyers Norris Penny LLP	December 31, 2009	Yes	***
Thomson Meats Pension Plan	Meyers Norris Penny LLP	December 31, 2009	Yes	Yes
Workers' Compensation Board	KPMG LLP	December 31, 2009	Yes	Yes
Pension Plan for Employees of the Saskatchewan Workers' Compensation Board	KPMG LLP	December 31, 2009	Yes	Yes
101047589 Saskatchewan Ltd.*	KPMG LLP	March 31, 2009	Yes	Yes
101047593 Saskatchewan Ltd.*	KPMG LLP	March 31, 2009	Yes	Yes

* Related to the Saskatoon Regional Health Authority.

** Consistent with prior years as part of our annual audit of the funding agency, we would examine the supervisory work carried out by the funding agency over STEP.

*** The audit was not completed at the date of this Report.